

The background features a complex, abstract pattern of white, hand-drawn lines on a solid blue background. The lines are irregular and organic, resembling a stylized map or a network of paths. They form various shapes, some resembling letters or symbols, but are primarily abstract and fluid.

# No time to waste.

Unlocking the circular potential  
of the Baltic Sea Region



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# Why is the current economic growth model unsustainable?

- climate change
- degradation of the economic environment
- limits to growth
  - overpopulation
  - resource scarcity
  - health issues



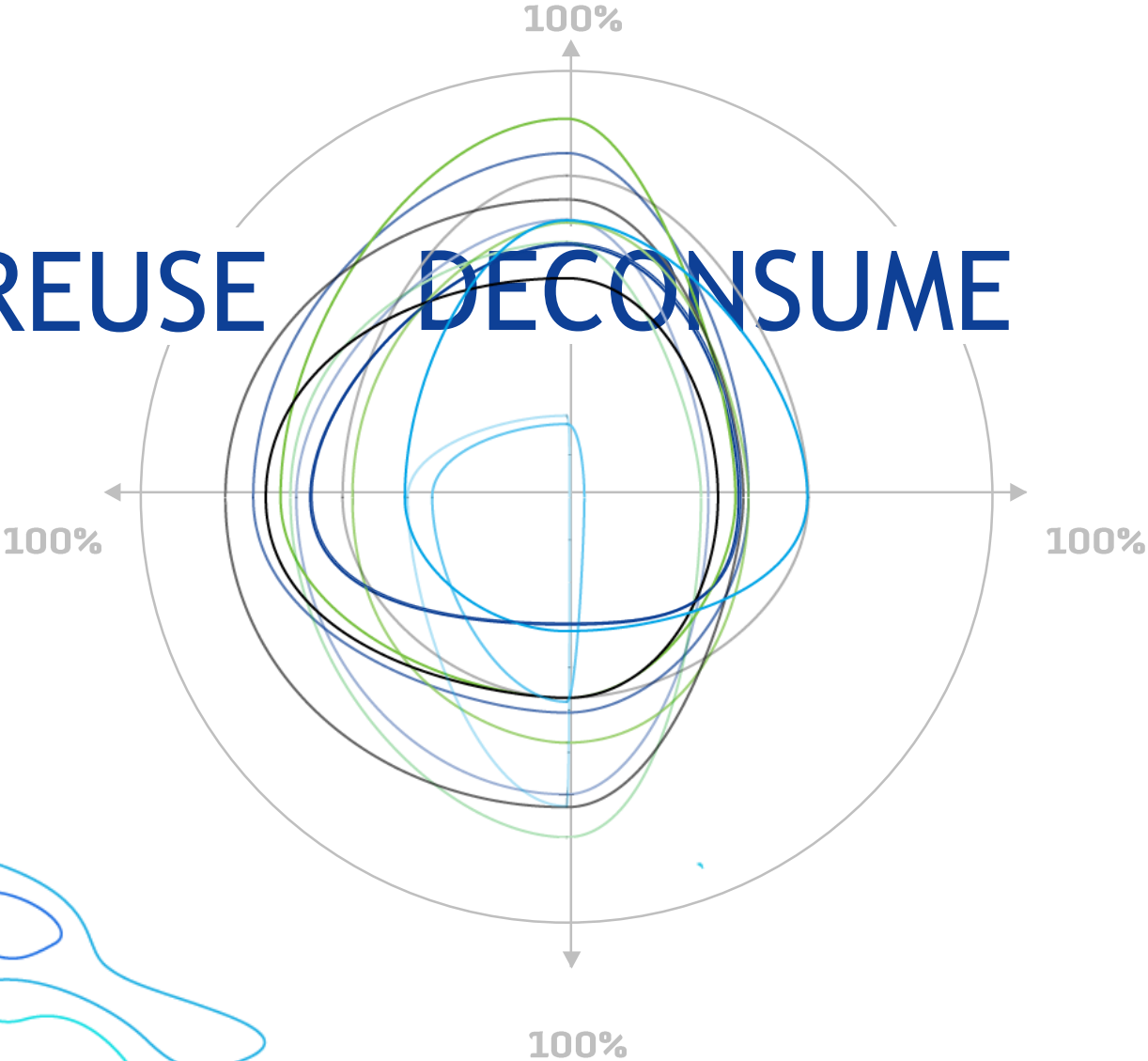
# What is the circular economy?

RETAKE

REUSE

DECONSUME

RECYCLE



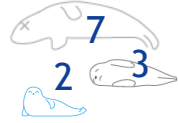
Country	CEA
Poland	42%
Germany	48%
...	...
Estonia	47%
Denmark	50%
Finland	40%
Sweden	48%
Norway	50%
Iceland	51%
Russia	23%
Belarus	24%



## BSR

## Best performers

Circular economy strategy



Deposit schemes for plastic bottles



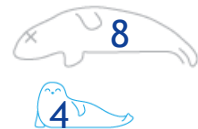
Circular economy promotion/education



Coal phaseout announced/no coal plants



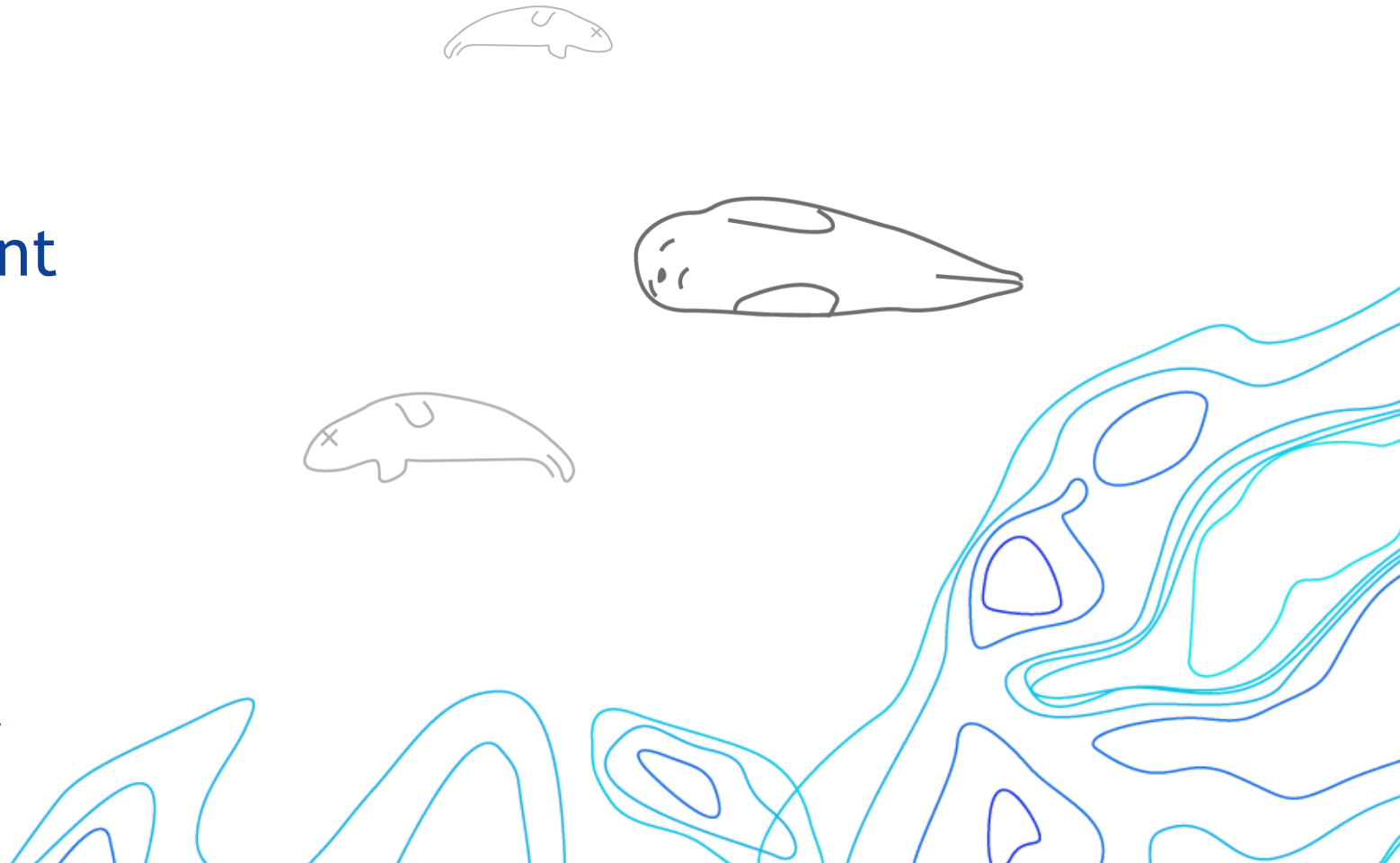
Internal combustion engine phase out announced



# What are our main recommendations for stimulating a transition towards a circular economy?

## General

- Green public procurement
- Green bond union
- Green taxonomy
- New taxes and subsidies
- Ecological conditionality



# What are our main recommendations for stimulating a transition towards a circular economy?

## For EUSBSR

- Circularity as horizontal action
- Regular forum and working group on the circular economy
- Additional funding
- Searching for competitive advantages
- Stakeholder engagement

